

# AIN'T NOTHIN' GOING ON BUT THE RENT

## *Key updates from the world of Social Housing Rental Income*



Welcome to the monthly newsletter from T-R-I-C - bringing you the latest key news and issues impacting on both Rental Income Teams and residents.

**Universal Credit (UC) continues to dominate the news with the announcement of its roll out to all Job Centres from early 2015. Here's a UC highlights roundup:**

### A worrying threat

UC is a potential credit risk for Housing Associations and 'the worst may still lie ahead', a rating agency has warned.

### And not a moment too soon

The roll out of this sees the very timely introduction of this.

### Payment in arrears

These postings help show some of the current awareness and impact of UC being paid monthly in arrears.

### A Landlord's pilot

One landlord is considering its very own UC pilot to see for itself the real impact of UC.

## Silent Threat

- The TRIC newsletter seeks to provide short news updates. Where an update (such as this one) requires a long read, it is for a reason, such as there are important strategic decisions to be considered. The impact of the council tax support schemes upon residents is rarely mentioned. Is the proposed upcoming change to the Benefit Cap going to be the next 'silent threat'?

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## In Other News.....

- A change to benefit rules sees another reduction in income plus another one for 18-21 year olds. Then next up is a benefit freeze with benefit money that is left possibly going to a pre-paid card.
- A quarter of people accepting short-term loans have no idea of the actual cost.

## Question Time

Are you aware of this and have you predicted the impact it will have on arrears?

If the government funded budget goes, will your local authority still provide local welfare funding?

Have you considered the impact of a smaller than expected rent increase from April 2015?

## Why don't you..?

Any more info? Let us know!

[www.t-r-i-c.com](http://www.t-r-i-c.com)

- Plan your strategy for briefing County Court Managers to ensure the courts understand the wider impacts of upcoming welfare related changes and that possession claims demonstrate the necessary level of support offered to residents.

- Join the 'Rental Income Social Housing' group on 

## New Horizons

Are you seeking your next temporary role? We are sourcing Rental Income candidates for Greater London, from Rental Income Assistants to Heads of Income. Send your CV to [info@t-r-i-c.com](mailto:info@t-r-i-c.com)